

FORM 2

APPLICATION BY OR ON BEHALF OF A CORPORATION PURSUANT TO SECTION 5 OF THE PRINCE EDWARD ISLAND LANDS PROTECTION ACT (THE ACT)

LAND APPROVED FOR ACQUISITION MAY BE SUBJECT TO CONDITIONS IMPOSED BY LIEUTENANT GOVERNOR IN COUNCIL

NOTE: Multiple parcels may be included on a single application form provided the transaction is between the same purchaser(s) and vendor(s). However, questions #12-18 must be answered for each parcel individually (attach a schedule if necessary).

- 1. Applicant corporation's name: _____
- 2. Place of incorporation: _____
- 3. Applicant corporation's permanent address: _____
- 4. Type of business in which corporation is engaged: _____
- 5. Present land owner's name: _____
- 6. Present land owner's permanent address: _____
- 7. Vendor's name, if different than present land owner: _____
- 8. Vendor's permanent address: _____
- 9. Approximate date of acquisition by the present land owner: _____

10. Type of transaction (check one):
- (a) purchase _____
 - (b) transfer _____
 - (c) gift _____
 - (d) bequest _____
 - (e) lease _____
 - (f) other (specify) _____

11. Agreed purchase price: _____

Property Number (from property tax bill)	Acreage	Community	Township or Lot Number	County	Shore frontage (feet)
(a) _____	_____	_____	_____	_____	_____
(b) _____	_____	_____	_____	_____	_____
(c) _____	_____	_____	_____	_____	_____
(d) _____	_____	_____	_____	_____	_____

13. If the interest is being acquired by lease: Total value of the lease \$ _____ Lease term: _____ years

14. Are there buildings located on the parcel? _____ If yes, describe the buildings or other structures: _____

15. State the present acreage breakdown of each parcel separately:
- (a) cropland _____
 - (b) pasture _____
 - (c) woodland _____
 - (d) marsh _____
 - (e) other (specify) _____

16. State the intended use of each parcel separately:
- (a) permanent residence ____ If so, when _____
 - (b) seasonal residence _____
 - (c) agriculture _____
 - (d) forestry _____
 - (e) commercial _____
 - (f) industrial _____
 - (g) subdivision of lots* _____
 - (h) other (specify) _____

* If the intended use is 'subdivision of lots' indicate whether a subdivision application has been filed and/or approved by the Department of Finance and Municipal Affairs. If so, provide a copy of the letter granting preliminary approval and a sketch showing the proposed subdivision or the approved subdivision plan.

17. Has each parcel been used for agriculture in the last five years? (Answer separately for multiple parcels) _____

18. In accordance with subsection 9(1) of the *Prince Edward Island Lands Protection Act*, the Lieutenant Governor in Council may impose such conditions on a permit issued under section 4 or 5 of the Act as the Lieutenant Governor in Council may consider expedient including a condition that the land not be subdivided or that the land be identified for non-development use pursuant to the Land Identification Regulations made under the Act. Land identified for non-development use cannot be further subdivided or used for commercial or industrial purposes. (For more details, refer to subsection 9(1) of the *Prince Edward Island Lands Protection Act*.)

Land cannot be identified for non-development use if:

- (a) the parcel is located in a community that has an official plan;
- (b) the parcel is less than five (5) acres in size and has less than 165 feet of shore frontage;
- (c) planning approval has been granted for development of the entire parcel.

If Executive Council imposes one or more conditions pursuant to section 9(1) of the Act, are you prepared to complete the transaction? _____ If "no", state reasons: _____

19. For the applicant corporation, provide on a separate sheet and attach:
- (a) the parcel number and acreage of each parcel of land** in the province now owned or leased by the corporation (including global leases);
 - (b) the name and permanent address of each officer and director of the corporation;
 - (c) the total number of shares*** issued by the applicant corporation;
 - (d) the names, addresses and number of shares held by shareholders, both corporate and individual, who hold more than 5% of the issued shares of the applicant corporation;
 - (e) for the shareholders listed in clause (d) above provide:
 - (i) the parcel number and acreage of each parcel of land in the province now owned or leased by each shareholder (including holdings of minor children); and
 - (ii) the parcel number and acreage of each parcel owned or leased by any other corporation in which each shareholder owns more than 5% of the shares, total number of shares issued by that corporation and number of shares held by that shareholder;
 - (f) if the applicant corporation holds more than 5% of the shares in any other corporation(s), provide the following for each corporation:
 - (i) the percentage of shares held by the applicant corporation; and
 - (ii) the parcel number and acreage of each parcel of land owned or leased.

** The Act excludes any parcel that existed on May 1, 1995, of less than one acre that is located in a city or town.

*** "share" means

- (i) in relationship to a partnership or co-operative association, a unit representing a proportion of the ownership of the partnership or association;
- (ii) in relation to a corporation, an issued share carrying voting rights under all circumstances or by reason of the occurrence of an event that has occurred and that is continuing, and includes
 - (A) a security currently convertible into such a share, and
 - (B) currently exercisable options and rights to acquire such a share or such a convertible security.

20. With respect to trusts, provide on a separate sheet and attach:
- (a) the names and land holdings, including parcel numbers and acreages of the trustee(s) of the trust;
 - (b) if the trust is **non-discretionary**, the names and land holdings, including parcel numbers and acreages, of the beneficiaries of the trust; or
 - (c) if the trust is **discretionary**, please file either a copy of the trust agreement or an affidavit which contains, or has attached as a schedule, the sections of the trust agreement that grants the discretion to the trustee(s).

21. Details of advertising of the land on the local real estate market may be required. Refer to the Administrative Guidelines for Advertising Land for more information. Where applicable, provide the response to **one** of the following:

- (a) If the parcel **was listed through a local real estate company**, state the following:
 - (i) real estate company: _____
 - (ii) date the listing agreement began: _____
 - (iii) date the listing agreement expires or expired: _____
 - (iv) list price: _____
 - (v) details of interest expressed by residents of the province, including offers that were made and the reasons that those offers were not accepted: _____

- (b) If the parcel **was not listed with a local real estate company**, explain how the parcel was suitably advertised as outlined in the Administrative Guidelines for Advertising Land. Also, provide details of any interest expressed by residents of the province, including offers that were made and the reasons that those offers were not accepted _____

- (c) If the parcel **was not suitably advertised**, provide a submission explaining why the advertising requirements should be waived _____

22. State any other circumstances that are relevant: _____

23. I hereby certify that this application is complete and that the information herein, and attached hereto, is true and correct in all respects.

Signature of corporate officer or attorney

Date

Name of signatory (please print)

Address

Telephone

Email address

ATTACH: (a) a legal description of the parcel(s) to be acquired;
(b) a GeoLinc map showing the parcel(s) to be acquired outlined in red; and
(c) a cheque made payable to the Island Regulatory and Appeals Commission when applicable.
Refer to Fees Regulations to determine the applicable fee.

RETURN COMPLETED FORM TO:

The Island Regulatory & Appeals Commission
Suite 501 – 134 Kent Street
P. O. Box 577
Charlottetown PE C1A 7L1

Telephone: (902) 892-3501 or
1-800-501-6288 (Toll Free in PEI and NS)
Fax: (902) 566-4076
Website: www.irac.pe.ca

Information on this Form is collected pursuant to the *Lands Protection Act* and will be used by the Commission in the administration of the said Act. Please note some information collected will be available to the public. For additional information, contact the Commission at (902)892-3501 or by email at info@irac.pe.ca.

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