



Automobile Insurance Directive

IRAC-I-007

November, 2020

Filing Guidelines

for

Rate Group Table Updates

Rate group table updates are not considered by the Commission a rate filing in accordance with section 258.3 of the province's *Insurance Act*, however, changes of this nature are subject to review by the Commission.

Where an insurer proposes to update rate group tables—for all classes of vehicles—they are required to provide notification of the requested changes and their potential impact, as well as any material in support of the proposal.

More specifically, the submission should include an assessment of the overall impact on rates by category of insurance and the proposed date of implementation.

In addition, insurers are requested to complete the PEI auto insurance rating profiles based on the company's primary target market – Private Passenger (12), Commercial (4) and Miscellaneous/Other (11).

Submissions and inquiries may be directed to Allison MacEwen or Heather Walker:

Island Regulatory and Appeals Commission
P.O. Box 577, 134 Kent Street, Suite 501
Charlottetown, PE C1A 7L1 902-892-3501
website: www.irac.pe.ca
email: insuranceinquiries@irac.pe.ca

DATED at Charlottetown, Prince Edward Island, this 16th day of November, 2020.

Allison MacEwen, Director, Regulatory Services