



## NOTICE OF APPLICATION

Maritime Electric seeks approval of new rates,  
tolls and charges for electric service.

Commission Docket UE20944

Maritime Electric Company, Limited ("Maritime Electric" or the "Company") has filed a request with the Island Regulatory and Appeals Commission ("IRAC" or the "Commission") seeking approval of new electric rates. The request, if approved, will result in an increase in the electric rates currently charged by Maritime Electric.

### DETAILS

In November 2018, Maritime Electric filed an application with the Commission seeking an annual increase in electric rates in each of 2019, 2020 and 2021. Following the exchange of information, consultation with expert witnesses, and a public hearing, the Commission denied the request for a rate increase (**Order UE19-08**). As a result, the rates for electric service charged by Maritime Electric have not increased since March 1, 2018.

In February 2020, Maritime Electric filed updated financial information and forecasts with the Commission, based on the Company's financial results to December 31, 2019.

The Commission has engaged an independent consultant, Grant Thornton, to assist in the review of Maritime Electric's updated financial filing and the proposed rate increase. The Commission has also issued interrogatories to Maritime Electric seeking additional information.

A copy of all documentation filed in relation to this matter is available on the Commission website at [www.irac.pe.ca](http://www.irac.pe.ca). This includes the updated financial filing and proposed electric rates filed by Maritime Electric, the report prepared by Grant Thornton, and information provided by Maritime Electric to Grant Thornton and the Commission.

### HOW TO COMMENT AND ASK QUESTIONS

The Commission invites public input and participation with respect to the proposed change in electric rates.

Anyone seeking further information with respect to the change in electric rates may pose written questions to Maritime Electric by sending their questions to the Company at the address below. Questions must be submitted to Maritime Electric on or before **Friday, November 20, 2020**. Maritime Electric must respond to all written questions by **Wednesday, November 25, 2020**. All questions and responses must be filed with the Commission.

Anyone who wishes to comment on the proposed change in electric rates may also provide written comments to the Commission at the address provided below. Comments must be received by **Wednesday, December 1, 2020**.

All questions posed and comments received by the Commission will be made public on the Commission website at [www.irac.pe.ca](http://www.irac.pe.ca).

A public hearing will only be held if the Commission determines a hearing is necessary. If there is a public hearing, a Notice of Hearing will be published. Otherwise, the Commission will issue its decision in the form of a written Order. If an Order is issued, it will be posted on the Commission website.

### FOR ADDITIONAL INFORMATION

Additional information with respect to the proposed change in electric rates can be obtained by contacting Maritime Electric at 902-629-3756. Written communications should be directed to:

Michelle Francis, CPA, CA  
Vice-President, Finance &  
Chief Financial Officer  
Maritime Electric Company, Limited  
P.O. Box 1328  
Charlottetown, PE C1A 7N2

Cheryl Mosher  
Senior Financial Advisor  
Island Regulatory & Appeals Commission  
P.O. Box 577, Charlottetown, PE  
C1A 7L1  
Email: [info@irac.pe.ca](mailto:info@irac.pe.ca)

**DATED** at Charlottetown, Queens County, Province of Prince Edward Island,  
this 6<sup>th</sup> day of November, 2020.