



Notice of Application

Maritime Electric Company, Limited Approval of 2019 Capital Budget

TAKE NOTICE that Maritime Electric Company, Limited ("Maritime Electric") has filed the 2019 capital budget for the approval of the Island Regulatory and Appeals Commission (the "Commission"). This is Commission Docket #UE20728.

BACKGROUND

Maritime Electric is required, under Section 17 (1) of the *Electric Power Act*, to submit to the Commission for its approval an annual capital budget of proposed improvements or additions to the property of the public utility for 2019.

DETAILS

Maritime Electric is seeking approval for capital expenditures of \$32,877,000 which it states are reasonable and necessary to ensure the provision of cost effective, safe and reliable service to customers. The planned capital expenditures are broken down as follows:

Expenditure	Amount
Generation	1,746,000
Distribution	21,464,000
Transmission	7,327,000
Corporate	1,784,000
Capitalized General Expense	527,000
Interest During Construction	429,000
Less: Customer Contributions	(400,000)
Net Capital Expenditures	<u>\$32,877,000</u>

HOW TO SEE THE APPLICATION

A complete copy of the application, including a detailed breakdown of planned expenditures, can be obtained online at the Commission's web site at www.irac.pe.ca. Any person wishing to obtain a hard copy of the filing can do so by writing to Maritime Electric at the address below.

HOW TO COMMENT AND ASK QUESTIONS

Persons wishing to comment on the application can do so by writing to the Commission at the address below. Comments must be received no later than Friday, September 14, 2018. Persons wishing to pose questions to Maritime Electric on the application may do so by sending their questions, in writing, to Maritime Electric on or before Friday, September 14, 2018. Questions posed to Maritime Electric must be answered by Maritime Electric, in writing, on or before Friday, September 21, 2018. All written questions and written answers must be copied to, or filed with the Commission not later than Friday, September 28, 2018.

All questions posed and comments provided related to this application will be made public on the Commission website at www.irac.pe.ca.

A public hearing will only be held if the Commission determines a hearing is necessary. If there is a public hearing, a Notice of Hearing will be published. Otherwise, the Commission will finalize its review in the form of a written Order. All Orders issued in this matter will be posted on the Commission's website at www.irac.pe.ca.

FOR ADDITIONAL INFORMATION

Additional information on the application can be obtained by contacting Maritime Electric at 629-3756. Written communications should be forwarded to:

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Vice-President, Finance &
Chief Financial Officer
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DATED at Charlottetown, this 29th day of August, 2018.